



# WALL STREET ACCOUNTABILITY

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## HOLDING WALL STREET ACCOUNTABLE & PUTTING CONSUMERS BACK IN CONTROL

*Wall Street's reckless gambling cost 8 million Americans their jobs, and millions more their savings, retirements and economic security. It is time to hold Wall Street accountable and put consumers back in control. This bill contains aggressive measures to ban bailouts and end "Too Big To Fail," puts a new cop on the beat to prevent risky gambling on Wall Street, and creates new consumer protections so all Americans can get the information they need in plain English.*

**Bans Bailouts And Ends "Too Big to Fail."** This bill guarantees that taxpayers will never again be forced to bail out reckless Wall Street firms. It creates a safe way to liquidate failed financial firms without taxpayer money; imposes tough new capital and leverage requirements to prevent firms from growing "too big to fail"; and strengthens the Fed's authority to protect and support the larger economic system without having to prop up individual Wall Street firms.

**Puts A New Cop On The Beat.** This bill creates a new, independent agency with broad authority to monitor banks, credit card companies and other Wall Street firms for abusive practices – and intervene when necessary to protect consumers.

**Guarantees Clear Information In Plain English.** The new agency will ensure that consumers get the information they need to shop for mortgages, credit cards, and other financial products in plain English – and protect them from hidden fees, abusive terms, and deceptive practices.

**Creates Advance Warning System.** This bill creates a council to identify and address the kind of systemic risks posed by large, complex companies or risky financial products that could threaten the stability of the overall economy.

**Closes Loopholes.** This bill eliminates loopholes that allow reckless, abusive practices to go unnoticed and unregulated – including loopholes for the kind of risky financial products that undermined our economy and led to our financial crisis.

**Protects Community Banks.** This bill streamlines bank supervision to create clarity and accountability, and protects the dual banking system that supports community banks.

**Reins In CEO Pay With "Say On Pay."** This bill reins in excessive CEO pay by giving shareholders a "say on pay," and providing corporate affairs with a non-binding vote on executive compensation.

**Protects Investors.** This bill provides tough new rules for transparency and accountability for credit rating agencies that will protect investors and businesses.

**Strengthens Existing Regulations.** This bill strengthens existing oversight powers and empowers regulators to prevent financial fraud, conflicts of interest and manipulation of the system that benefit special interests at the expense of American families and businesses.

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